

What is Novated car leasing?

Novated car leasing involves entering into a three way agreement with FCTG and a car lease company - currently Fleet Partners.

Flight Centre pay the lease costs straight to the lease company. These, in turn, are taken from your retainer pre tax.

Paying in this way is known as salary sacrifice and when used for car leasing attracts Fringe Benefits Tax (FBT).



Why lease?

The lease costs and FBT paid are pre tax and can be less than paying these costs after tax.



Flight Deck

See Flight Deck under 'car leasing' for the up to date Fact Sheet.



Costs

Include lease costs, running costs (petrol, services, registration etc) and FBT.



Factors to consider

A number of things need to be considered such as the car value, running costs, lease payments and the FBT calculation.



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